

**KPI'S REPORT COMPANIES**

<b>Client:</b>	<b>XXXXXX</b>	<b>Reference:</b>	<b>XXXXXXXXX</b>	<b>Date:</b>	<b>15/03/2022</b>
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<b>VAT Number:</b>	B00000000
<b>Name of company:</b>	Sociedad de Muestra, S.L.
<b>Adress</b>	c/ XXXXXXXXXXXX, 00 000000 Aaaaaaaa (Bbbbbbb)
<b>Telephone:</b>	+34 000 000 000
<b>Fax:</b>	+34 000 000 000
<b>Contact:</b>	Sra. Aaaaaaaa Bbbbbbb
<b>E-mail:</b>	xxxxxxx@xxxxxx.com
<b>Web:</b>	www.xxxxxxxx.com

**Qualitative Indicators**

<b>Established:</b>	00/00/0000	<b>Trajectory / Structure:</b>	Consolidated
<b>Social capital:</b>	3.006 €	<b>Payment Incidents:</b>	We do not know
<b>Audited:</b>	Yes	<b>Payment behavior:</b>	Appropriate
<b>Export:</b>	Yes	<b>Company:</b>	Have collaborated

**Economic and Financial Performance**
**31/12/2021**

Analysis of the capacity to generate:	Value (Active)	Capex	Working Capital
	Increases	Increases	Increases
	Capitalization	Warranty	NC. Asset Coverage
	Increases	Gets better	Gets worse
	Leverage	Risk Factor	Debt quality
	Decreases	Gets better	Gets better
	Income	EBITDA	FFO
	Increases	Decreases	Increases
	ROE	ROA	ROI
	Decreases	Decreases	Decreases
<b>Balance of the trinomial:</b>	<b>Risk</b>	<b>Liquidity</b>	<b>Financial profit</b>
	Low	Excellent	Good

**CONCEPT / ASSESSMENT**

<b>Score (0-10)</b>	<b>6 / 10 ↑</b> ( Based on the degree of information available )
<b>Recommended credit limit:</b>	<b>00.000 € Standard business risk</b>
<b>Credit opinion:</b>	<b>Favorable</b>

**General conclusions :**

Company established in 000 dedicated to the manufacture and distribution of xxxxxxxx intended mainly for the automotive and electronics sectors. It supplies steel products with high and low carbon content, stainless steel, copper and its alloys, as well as aluminum. The company has its origins in a business founded in 19XX by the XXXXXX family. It belongs to the family business group "XXXXXXXXXX". It currently distributes its products in +20 countries, mainly in the European market.  
 Good overall concept.

**KPIs Key Performance Indicators**
**31/12/2021**

Is it capitalized?		Financial Autonomy	
Equity (Net Worth)	Variation	Ratio	Assessment
530.011 €	19,46%	0,38	Adjusted

Are you in debt?		Financial Leveraged	
Total Financial Debt (TFD)	Variation	Ratio	Assessment
352.989 €	-10,13%	0,40	Adequate

Do you have the capacity to repay the Debt Service?		Financial Coverage	
Net Financial Debt (NFD)	Variation	Ratio	Assessment
36.976		35,88%	
Repayment Capacity			Excellent

Financial performance:	31/12/2020	31/12/2021	Assessment
Risk Factor TFD / EBITDA	3,26	3,43	Good
Risk Factor TFD / EBIT	3,61	4,04	Adequate
Basic Financing Coefficient	3,59	3,51	Excellent
Guarantee Coefficient	0,64	0,62	High debt
Risk Factor on Excess Indebtedness	0,55	0,61	High
Quality of the Financial Requirable	0,98	0,99	Low

Does it have the capacity to meet its current commitments?			
Working Capital	Variation	Ratio	Assessment
376.988 €	17,68%	0,43	Good
Overall Liquidity Ratio		1,43	Adjusted
Cash Ratio (Acid Test)		1,24	Excellent
Immediate Availability Ratio		0,36	Excellent

Do you need working capital financing?		(Funds Operational Needs)	
FON	Variation		
659.718 €	-4,57%		
Working Capital - FON		Resources traded	
-282.730 €	-23,79%	Deficit	

Probability of insolvency		Probability	
Indicator (Z) of Altman			
		3,349	Low

It grows?		31/12/2020	31/12/2021
Revenue		2.530.037 €	2.921.881 €
Variation			15,49%

Is it well managed?		31/12/2020	31/12/2021
Cost of Sales Ratio		-71,94%	-78,14%
Gross Margin Ratio		28,06%	27,20%
EBITDA		120.448 €	103.049 €
EBITDA / Revenue Ratio		4,76%	3,53%
EBIT (Result of exploitation)		108.816 €	87.381 €
EBIT / Revenue Ratio		4,30%	2,99%
Income before taxes		106.261 €	86.322 €
IBT / Revenue Ratio		4,20%	2,95%
Funds From Operations (FFO)		91.678 €	102.031 €

It is profitable?		31/12/2020	31/12/2021
ROE (Financial profit)		17,96%	16,29%
ROS:		3,15%	2,95%
ROA (Return on Assets):		6,40%	6,18%
ROI (Economic Profitability)		9,68%	7,37%

### Legal information:

**Established / Constitution:**

00/00/0000

**Mercantile Registry:**

XXXXX, Volume 000, Book 00, Folio 00, Sheet XX000

**Nominal capital:**

00.000 €.

**Disbursed:**

Fully paid up.

**Consejo de Administración / Administradores:**

Chairman:: Aaaaaaa Bbbbbb Ccccccccc

Counselor / Member: Aaaaaaa Bbbbbb Ccccccccc

Aaaaaaa Bbbbbb Ccccccccc

Aaaaaaa Bbbbbb Ccccccccc

### Shareholders:

VAT Number	Name and direction:	%
B00000000	Xxxxxxxx, S.L. c/ XXXXXXXXXXXX, 00 000000 Aaaaaaaa (Bbbbbbb)	90
	Gggggggg Hhhhhhhh Iiiiiiii	10

### Subsidiaries:

VAT Number	Name and direction:	%
A00000000	Xxxxxxxx, S.A. c/ XXXXXXXXXXXX, 00 000000 Aaaaaaaa (Bbbbbbb)	80
B00000000	Xxxxxxxx, S.L. c/ XXXXXXXXXXXX, 00 000000 Aaaaaaaa (Bbbbbbb)	65

**Observations:**

It belongs to the family business group "XXXXXXXXXX" whose parent company is "AAAAA".

### Other relevant information:

**Auditor:**

AAAAA. Without exceptions.

**Real Estate:**

We are aware of farmability in the name of the informed.

On behalf of the informed:

Land and buildings it occupies.

(Without verifying registration data).

**Certifications:**

ISO 9001 / ISO 14001

**Banks:**

Aaaaaaaaa c/ XXXXXXXXXXXX, 00 000000 Aaaaaaaa (Bbbbbbb)

Bbbbbbbbbb c/ XXXXXXXXXXXX, 00 000000 Aaaaaaaa (Bbbbbbb)

## Activity Information:

### Main activity:

Manufacture and distribution of xxxxxxxx intended mainly for the automotive and electronics sectors. It supplies steel products with high and low carbon content, stainless steel, copper and its alloys, as well as aluminum.

### History:

The company has its origins in a business founded in 19XX by the XXXXXX family. It currently distributes its products in +20 countries, mainly in the European market. The business group "XXXXXX" has a leading position in the xxxxxxxx sector.

### Commercial name / Trademarks:

XXXXXX

### Headquarters / Work centers:

Registered office, factory, warehouse, and offices in the signs of the epigraph.

Other facilities:

- c/ XXXXXXXXXXX, 00 000000 Aaaaaaaa (Bbbbbbb)
- c/ XXXXXXXXXXX, 00 000000 Aaaaaaaa (Bbbbbbb)

Previous registered office: c/ XXXXXXXXXXX, 00 000000 Aaaaaaaa (Bbbbbbb)

**Employees 2019:** 00 workers

**Employees 2020:** 00 workers

### Latest annual accounts: 31/12/2021

**Sales 2019:** 1.662.632 €

**Sales 2020:** 2.530.037 €

**Sales 2021:** 2.921.881 €

**Budget 2022:** 3.500.000 € Estimate.

### Sales segmentation:

Spain: 30%  
Rest of the European Union: 50%  
Rest of the world: 20%

### Purchase segmentation:

Spain: 40%  
Intracommunity: 40%  
Imports: 20%

### Observations:

It does not proceed.

### Customers / Clients:

Information not obtained.

### Suppliers / Brands:

Aaaaaaa, Bbbbbbb, Cccccc entre otros.

**Average payment period according to your annual accounts:** 60 days.

## Press news:

There are no relevant news.

## Incidents:

### Commercial Incidents / Claims

We do not know.

### Other incidents

We do not know.

Evolution of the Score			
Date	Score	Credit limit recommended	Credit opinion
01 / 2021	6 / 10	00.000 €	Favorable

### Ethical code

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- Own company / Informed
- Investigation process
- Commercial Registry
- Official Gazette of the Mercantile Registry
- State official newsletter
- Chambers of Commerce
- Databases
- Real Estate Ownership Locator File (FLOTI)
- Suppliers
- Customers
- Financial entities
- Official Newspapers of the Communities
- Official Gazette of the Province
- Broadcast media

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Sociedad de Muestra, S.L.

B00000000



[informes@creditrisk.eu](mailto:informes@creditrisk.eu)

ASSETS		2020	2021
		31/12/2020	31/12/2021
<b>A) NON-CURRENT ASSETS</b>	11000	<b>123.613</b>	<b>150.309</b>
I. Intangible assets	11100	0	0
II. Property, plant and equipment	11200	122.613	149.309
III. Real Estate	11300	0	0
IV. Non-current investments in Group companies and associates	11400	0	0
V. Non-current financial investments	11500	1.000	1.000
VI. Deferred tax assets	11600	0	0
VII. Non-current trade receivables	11700	0	0
<b>B) CURRENT ASSETS</b>	12000	<b>1.120.740</b>	<b>1.247.374</b>
I. Non-current assets held for sale		0	0
II. Stocks	12200	12.100	167.920
III. Commercial debts and others bills to receive the pay	12300	1.072.778	763.441
1. Customers (sales and provision of services)	12380	1.180.639	711.732
a) Long term customers	12381	0	0
b) Short term customers	12382	1.180.639	711.732
2. Shareholders (partners) for required disbursements	12370	0	0
3. Other debtors	12390	-107.861	51.709
IV. Current investments in Group companies and associates	12400	0	0
V. Current financial investments	12500	15.894	67.359
VI. Short-term accruals	12600	0	0
VII. Cash and cash equivalents	12700	19.968	248.654
<b>TOTAL ASSETS (A + B)</b>	10000	<b>1.244.353</b>	<b>1.397.683</b>
EQUITY AND LIABILITIES		2020	2021
		31/12/2020	31/12/2021
<b>A) EQUITY</b>	20000	<b>443.689</b>	<b>530.011</b>
<b>A-1) Capital and reserves</b>	21000	<b>443.689</b>	<b>530.011</b>
I. Capital	21100	3.006	3.006
1. Issued capital	21110	3.006	3.006
2. Capital (not required)	21120	0	0
II. Share premium	21200	0	0
III. Reserves	21300	360.987	440.683
1. Capitalization Reserves	21350	0	0
2. Other reserves	21360	360.987	440.683
IV. (Shares in own equity instruments)	21400	0	0
V. Previous years' profit or loss	21500	0	0
VI. Other contributions from business partners	21600	0	0
VII. Profit / (loss) for the year	21700	79.696	86.322
VIII. Interim dividend	21800	0	0
<b>A-2) Net equity adjustments</b>	22000	0	0
<b>A-3) Grants, donations and heritages received</b>	23000	0	0
<b>B) NON-CURRENT LIABILITIES</b>	31000	<b>287</b>	<b>-2.714</b>

I. Non-current provisions	31100	0	0
II. Non-current debts	31200	5.901	2.900
1. Bank borrowings	31220	8.401	5.400
2. Finance lease payables	31230	0	0
3. Other financial liabilities	31290	-2.500	-2.500
III. Non-current debts to Group companies and associates	31300	0	0
IV. Deferred tax liabilities	31400	0	0
V. Long-term accruals	31500	-5.614	-5.614
VI. Non-current trade creditors	31600	0	0
VII. Long-term debt with special characteristics	31700	0	0
<b>C) CURRENT LIABILITIES</b>	<b>32000</b>	<b>800.377</b>	<b>870.386</b>
I. Liabilities related to non-current assets held for sale		0	0
II. Short-term provisions	32200	0	0
III. Current debts	32300	386.877	350.089
1. Bank borrowings	32320	0	0
2. Finance lease payables	32330	0	0
3. Other financial liabilities	32390	386.877	350.089
IV. Current debts to Group companies and associates	32400	0	0
V. Trade and other payables	32500	413.500	520.297
1. Suppliers	32580	339.802	320.066
a) Long-term suppliers	32581	0	0
b) Short-term suppliers	32582	339.802	320.066
2. Other payables	32590	73.698	200.231
VI. Short-term accruals	32600	0	0
VII. Debt with special short-term characteristics	32700	0	0
<b>TOTAL EQUITY AND LIABILITIES (A + B + C)</b>	<b>30000</b>	<b>1.244.353</b>	<b>1.397.683</b>
<b>PROFIT AND LOSS</b>		<b>2020</b>	<b>2021</b>
		<b>31/12/2020</b>	<b>31/12/2021</b>
1. Revenue	40100	2.530.037	2.921.881
2. Variation in inventories	40200	0	155.820
3. Self-constructed assets	40300	0	0
4. Supplies / Purchases	40400	-1.820.170	-2.283.061
5. Other operating income	40500	0	0
6. Personnel expenses	40600	-304.954	-412.346
7. Other operating expenses	40700	-284.465	-279.245
8. Depreciation and amortisation	40800	-11.982	-15.709
9. Allocation of non-financial fixed asset subsidies and others	40900	0	0
10. Excess provisions	41000	0	0
11. Losses on fixed assets	41100	0	0
12. Negative difference (business combinations)	41200	0	0
13. Other results	41300	350	41
<b>A) EBIT - RESULT OF EXPLOITATION (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9 + 10 + 11 + 12)</b>	<b>49100</b>	<b>108.816</b>	<b>87.381</b>
13. Financial income	41400	627	0
a) Allocation of grants, donations and legacies of a financial nature	41430	0	0
b) Another financial income	41490	627	0
14. Financial expenses	41500	-1.840	-1.059

15. Fair value variation in financial instruments	41600	0	0
16. Exchange differences	41700	-1.342	0
17. Impairment and gains or losses on disposals of financial instruments	41800	0	0
18. Other income and expenses of a financial nature	42100	0	0
a) Incorporation to assets of financial expenses	42110	0	0
b) Financial income derived from creditor agreements	42120	0	0
c) Other income and expenses	42130	0	0
<b>B) FINANCIAL RESULTS ( 13 + 14 + 15 + 16 + 17 +18 )</b>	49200	<b>-2.555</b>	<b>-1.059</b>
<b>C) RESULT BEFORE TAXES ( A + B )</b>	49300	<b>106.261</b>	<b>86.322</b>
19. Profit taxes	41900	-26.565	0
<b>D) RESULT OF THE EXCERSICE ( C + 19 )</b>	49500	<b>79.696</b>	<b>86.322</b>